

**KOBAY TECHNOLOGY BHD.** (Co. No. 308279-A)  
**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE THIRD QUARTER ENDED 31 MARCH 2014**  
**(The figures have not been audited)**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	Current Year quarter ended 31/3/2014 RM '000	Preceding Year Corresponding quarter ended 31/3/2013 RM '000	Current Year to date 31/3/2014 RM '000	Preceding Year Corresponding period 31/3/2013 RM '000
Revenue	22,468	21,508	70,956	68,714
Cost of sales	(17,906)	(17,799)	(54,786)	(55,731)
Gross profit	4,562	3,709	16,170	12,983
Operating expenses	(4,522)	(3,953)	(13,783)	(12,883)
Finance cost	(39)	-	(113)	(2)
Other income	7,262	470	9,941	2,150
Profit before tax	7,263	226	12,215	2,248
Tax expense	(625)	(244)	(1,462)	(1,094)
Profit/(loss) for the period	6,638	(18)	10,753	1,154
Other comprehensive (loss)/income :-				
Available-for-sale financial assets	57	34	(76)	136
Currency translation differences for foreign operations	559	(33)	691	407
Reclassification adjustment on :-				
Derecognition of available-for-sale financial assets	-	(39)	-	(259)
Impairment of available-for-sale financial assets	-	-	-	46
Total comprehensive income/(loss) for the period	7,254	(56)	11,368	1,484
Profit/(loss) for the period attributable to :-				
Owners of the parent	6,567	(25)	10,548	(36)
Non-controlling interest	71	6	205	1,189
	6,638	(19)	10,753	1,153
Total comprehensive income/(loss) attributable to :				
Owners of the parent	7,175	(63)	11,133	18
Non-controlling interest	79	7	235	1,466
	7,254	(56)	11,368	1,484
Basic/diluted earning/(loss) per share (sen)	9.75	(0.04)	15.66	(0.05)

**(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 30<sup>th</sup> June 2013)**

**KOBAY TECHNOLOGY BHD.**  
(Co. No. 308279-A)  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2014**

	(Unaudited) As at current financial period 31/3/2014 RM '000	(Audited) As at preceding financial period 30/06/2013 RM '000
<b>Assets</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	64,374	63,271
Land held for property development	27,734	13,241
Available-for-sale financial assets	116	-
Intangible assets	238	227
	92,462	76,739
<b>Current Assets</b>		
Inventories	10,411	10,255
Trade and other receivables	21,475	20,466
Financial assets at fair value through profit or loss	-	39
Tax assets	457	1,661
Cash & cash equivalents	28,097	34,287
	60,440	66,708
<b>Total Assets</b>	152,902	143,447
<b>Equity</b>		
Share capital	68,081	68,081
Reserves		
Treasury shares	(888)	(888)
Share premium	1,680	1,680
Legal reserve	204	203
Fair value reserve	(76)	-
Currency translation reserve	1,624	963
Retained profits	57,512	48,289
	60,056	50,247
Equity attributable to owners of the Company	128,137	118,328
Non-controlling interests	1,625	1,677
<b>Total Equity</b>	129,762	120,005
<b>Non-Current Liabilities</b>		
Loans and borrowings	2,406	2,314
Deferred income on government grant	10	41
Deferred tax liabilities	3,982	3,711
	6,398	6,066
<b>Current Liabilities</b>		
Trade and other payables	15,484	16,642
Financial liabilities at fair value through profit or loss	-	-
Loans and borrowings	640	640
Tax liabilities	619	94
	16,743	17,376
<b>Total Liabilities</b>	23,141	23,442
<b>Total Equity and Liabilities</b>	152,902	143,447
Net assets per ordinary share attributable to owners of the Parent(RM)	1.90	1.76

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30<sup>th</sup> June 2013)

**KOBAY TECHNOLOGY BHD.**

(Co. No. 308279-A)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE NINE MONTHS ENDED 31 MARCH 2014**

Group	Attributable to owners of the Parent						Distributable	Sub-total	Non-controlling Interest	Total Equity
	Non-distributable			Distributable						
	Share capital	Treasury shares	Share premium	Fair Value reserve	Legal reserve	Translation reserve	Retained profit			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>CURRENT PERIOD</b>										
<b>As at 1 July, 2013</b>	68,081	(888)	1,680	-	203	963	48,289	118,328	1,677	120,005
Total comprehensive income for the period	-	-	-	(76)	-	661	10,548	11,133	235	11,368
Dividends to owners of the Company	-	-	-	-	-	-	(1,324)	(1,324)	-	(1,324)
Dividends to non-controlling interest	-	-	-	-	-	-	-	-	(320)	(320)
Changes in ownership interests in subsidiaries	-	-	-	-	-	-	-	-	33	33
<b>Balance as at 31 March, 2014</b>	<u>68,081</u>	<u>(888)</u>	<u>1,680</u>	<u>(76)</u>	<u>204</u>	<u>1,624</u>	<u>57,511</u>	<u>128,137</u>	<u>1,625</u>	<u>129,762</u>

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE NINE MONTHS ENDED 31 MARCH 2013**

Group	Attributable to owners of the Parent						Distributable	Sub-total	Non-controlling Interest	Total Equity
	Non-distributable			Distributable						
	Share capital	Treasury shares	Share premium	Fair Value reserve	Legal reserve	Translation reserve	Retained profit			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>CURRENT PERIOD</b>										
<b>As at 1 July, 2012</b>	68,081	(888)	1,680	82	108	222	39,920	109,205	40,551	149,756
Total comprehensive income for the period	-	-	-	(76)	-	130	(36)	18	1,466	1,484
Dividend paid to non-controlling interest	-	-	-	-	-	-	-	-	(60)	(60)
Changes in ownership interests in subsidiaries	-	-	-	-	96	440	8,918	9,454	(39,878)	(30,424)
<b>Balance as at 31 March, 2013</b>	<u>68,081</u>	<u>(888)</u>	<u>1,680</u>	<u>6</u>	<u>204</u>	<u>792</u>	<u>48,802</u>	<u>118,677</u>	<u>2,079</u>	<u>120,756</u>

 (The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 30<sup>th</sup> June 2013)

**KOBAY TECHNOLOGY BHD.**

(Co. No. 308279-A)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE NINE MONTHS ENDED 31 MARCH 2014**

	(Unaudited) Period Ended 31/3/2014 RM '000	(Unaudited) Period Ended 31/3/2013 RM '000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax :	12,215	2,248
Adjustments for:		
- Non-cash items	3,890	4,385
- Non-operating items	(7,915)	(923)
Operating profit before changes in working capital	8,190	5,710
Changes in working capital:		
- Net change in current assets	(1,165)	6,718
- Net change in current liabilities	(307)	(5,822)
Net cash generated from operating activities	6,718	6,606
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of shares from Non-controlling interest	-	(29,484)
Issue of shares to Non-controlling interest	33	-
Interest received	456	924
Purchase/(proceeds) of available-for-sales financial assets	(116)	322
Purchase of land held for property development	(14,530)	-
Purchase of property, plant and equipment	(7,159)	(4,197)
Proceeds from disposal of property, plant and equipment	8,519	138
Net cash used in investing activities	(12,797)	(32,297)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividend paid to Non-controlling interest	(313)	(60)
Interest paid	(113)	(2)
Increase/(Decrease) in loans and borrowings	92	(214)
Net cash used in financing activities	(335)	(276)
Currency translation differences	223	414
Net Change in Cash & Cash Equivalents	(6,190)	(25,553)
<b>CASH &amp; CASH EQUIVALENTS AT BEGINNING OF THE PERIOD</b>	<b>33,869</b>	<b>58,260</b>
<b>CASH &amp; CASH EQUIVALENTS AS AT END OF THE PERIOD</b>	<b>27,679</b>	<b>32,707</b>
<b>CASH &amp; CASH EQUIVALENTS AS AT END OF THE PERIOD</b>		
Highly Liquid Investments	5,059	2,345
Deposits not pledged	7,127	19,642
Cash & bank balances	15,492	10,720
	<b>27,679</b>	<b>32,707</b>

# Note: Deposits amounting to RM418,339 (31.3.2013: RM386,721) have been pledged to local banks for bank guarantee facilities obtained by the Group as at 31 December 2013. As such, these amounts are not included as cash and cash equivalents as at the aforementioned dates.

**(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 30<sup>th</sup> June 2013)**